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SYLLA GOLD ANNOUNCES ENGAGEMENT OF RED CLOUD

July 29, 2022 – Bedford, Nova Scotia – Sylla Gold Corp. (TSXV: SYG) (the “Company”) announces that it has retained Red Cloud Securities Inc. (“Red Cloud”) to provide market making and liquidity services to the Company in compliance with the policies and guidelines of the TSX Venture Exchange (“TSXV”). Red Cloud is a Toronto-based financial services company that provides assistance to public companies in accessing capital markets and enhancing their corporate profile.

Red Cloud will provide the services for a fee of \$5,000 per month. The engagement is ongoing and may be terminated by either party on thirty days’ prior written notice. The Company and Red Cloud have an arm’s length relationship, but Red Cloud and/or its clients may have an interest, directly or indirectly, in the securities of the Company. There are no performance factors contained in the agreement with Red Cloud and Red Cloud will not receive any shares or options from the Company as compensation for services it will render.

For more information, please contact:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains certain “forward-looking information” within the meaning of applicable securities laws. Forward looking information is frequently characterized by words such as “plan”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate”, “may”, “will”, “would”, “potential”, “proposed” and other similar words, or statements that certain events or conditions “may” or “will” occur. These statements are only predictions. Forward-looking information is based on the opinions and estimates of management at the date the information is provided, and is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. For a description of the risks and uncertainties facing the Company and its business and affairs, readers should refer to the Company’s Management’s Discussion and Analysis. The Company undertakes no obligation to update forward-looking information if circumstances or management’s estimates or opinions should change, unless required by law. The reader is cautioned not to place undue reliance on forward-looking information.