

ATLANTIC INDUSTRIAL ANNOUNCES NAME CHANGE TO SYLLA GOLD CORP. AND CONSOLIDATION

April 23, 2021 – Bedford, Nova Scotia – Atlantic Industrial Minerals Incorporation (NEX: ANL.H) (the “**Company**”) is pleased to announce that it has filed articles of amendment to change its name to “Sylla Gold Corp.” (the “**Name Change**”) and consolidate its issued and outstanding common shares (“**Common Shares**”) on the basis of five (5) pre-consolidation Common Shares for one post-consolidation Common Share (the “**Consolidation**”). The Name Change and Consolidation were approved by shareholders of the Company at its annual and special meeting held on September 11, 2020. The Common Shares are expected to commence trading under the new name “Sylla Gold Corp.” on a consolidated basis on April 23, 2021, under the Company’s new symbol “SYG.H”.

Following the Consolidation, the Company will have approximately 5,250,914 Common Shares outstanding. No fractional Common Shares will be issued pursuant to the Consolidation and any fractional Common Shares that would have otherwise been issued have been rounded down to the nearest whole number. The change in the number of issued and outstanding Common Shares resulting from the Consolidation will not materially affect any shareholder’s percentage ownership in the Company, although such ownership will be represented by a smaller number of Common Shares.

Letters of transmittal with respect to the Name Change and Consolidation have been mailed out to the Company’s registered shareholders. All registered shareholders will be required to send their share certificates, along with a properly executed letter of transmittal, to the Company’s registrar and transfer agent, Computershare Investor Services Inc., in accordance with the instructions provided in the letter of transmittal. Shareholders who hold their Common Shares through a broker, investment dealer, bank or trust company should contact that nominee or intermediary for assistance in depositing their Common Shares in connection with the Name Change and Consolidation. A copy of the letter of transmittal will be posted on the Company’s issuer profile on SEDAR at www.sedar.com.

For more information, please contact:

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This news release contains forward-looking information which is not comprised of historical facts. Forward-looking information is characterized by words such as “plan”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate” and other similar words, or statements that certain events or conditions “may” or “will” occur. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, and opportunities to differ materially from those expressed or implied by such forward-looking information. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, changes in the state of equity and debt markets, fluctuations in commodity prices, delays in obtaining required regulatory or governmental approvals, and includes those risks set out in the Company’s management’s discussion and analysis as filed under the Company’s profile at www.sedar.com. Forward-looking information in this news release is based on the opinions and assumptions of management considered reasonable as of the date hereof, including that all necessary governmental and regulatory approvals will be received as and when expected. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information. The Company disclaims any intention or obligation to update or revise any forward-looking information, other than as required by applicable securities laws.